

Press Release, February 11, 2019

Systemair receives major order for Cruise Line Ships

Systemair ABs (NASDAQ OMX Stockholm: SYSR) company in the Netherlands has received an order for production of air handling units for two new ships, of a value of approx. EUR 5 million, from Engie Axima in France.

The LNG powered, 200.000 tons cruise line ships which will be built at Chantiers de l'Atlantique in France, holds 2760 cabins and capacity of 6850 guests.

The air handling units will be delivered during 2020 and 2022. Systemair in the Netherlands will deliver 122 customized high-efficient air handling units per ship made of stainless steel.

"We are proud to be selected to deliver the air handling units for these prestigious ships which will be among the largest in the world. Our factory in the Netherlands has 20 years' experience in the development and production of air handling units for marine and off shore applications. This new order confirms that our customers have confidence in our quality and reliability." says Gert Mulderij, Managing Director Systemair Netherlands.

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Systemair in brief

Systemair is a leading ventilation company with operations in 50 countries in Europe, North- and South America, the Middle East, Asia and Africa. The Company had sales of SEK 7.3 billion in financial year 2017/18 and currently employs about 5,800 people. Systemair has reported an operating profit every year since 1974, when the Company was founded. During the past 10 years, the Company's growth rate has averaged about 9 percent.

Systemair has well-established operations in growth markets. The Group's products are marketed under the Systemair, Frico, Fantech and Menerga brands. Systemair shares have been quoted on the Mid Cap List of the OMX Nordic Exchange in Stockholm since October 2007. The Group comprises about 70 companies.