

Press Release, 26 February 2018

## Systemair acquires sales company in Switzerland

**Systemair AB (NASDAQ OMX Stockholm: SYSR) has acquired Syneco GmbH in Switzerland, a distributor for Menerga products.**

Syneco GmbH which markets and provides service for Menerga products achieved a turnover of SEK 50 million in 2017 and currently has 16 employees. The sales company which is located in Solothurn is focused on the French/Italian part of the market in Switzerland. Syneco will be merged with Menerga Switzerland after the acquisition.

“Switzerland is an important market for Menerga and we see great synergies with our current Menerga sales company in Switzerland”, says Roland Kasper, CEO Systemair.

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### **Systemair in brief**

*Systemair is a leading ventilation company with operations in 50 countries in Europe, North- and South America, the Middle East, Asia and Africa. The Company had sales of SEK 6.9 billion in financial year 2016/17 and currently employs about 5,200 people. Systemair has reported an operating profit every year since 1974, when the Company was founded. During the past 15 years, the Company's growth rate has averaged about 10 percent.*

*Systemair has well-established operations in growth markets. The Group's products are marketed under the Systemair, Frico, Fantech and Menerga brands. Systemair shares have been quoted on the Mid Cap List of the OMX Nordic Exchange in Stockholm since October 2007. The Group comprises about 70 companies.*