

Press Release, August 24, 2016

Systemair receives major order for Cruise Line Ships from MAC Hamburg

Systemair ABs (NASDAQ OMX Stockholm: SYSR) company in the Netherlands has received an order for production of air handling units, of a value of approx. EUR 6 million, from MAC Hamburg for two new ships.

The new cruise line ships will be built at Meyer Yard in Papenburg Germany and will be 165.000 tons ships for 4.200 passengers each. The air handling units will be delivered during 2017 and 2018. Systemair in the Netherlands will deliver 88 air handling units made of stainless steel for each ship.

"We are proud to be selected to deliver the air handling units for these prestigious ships .Our factory in the Netherlands has more than 15 years experience in the development and production of air handling units for marine and off shore applications. This new order confirms that our customers have confidence in our quality and reliability.", says Gert Mulderij, Managing Director Systemair Netherlands.

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Note: *The information here is that which Systemair AB has willingly chosen to make public or that which it is obliged to make public according to the Swedish Securities Market Act and/or the Financial Instruments Trading Act. The information was published at 08:00 (CET) on August 24, 2016.*

Systemair in brief

Systemair is a leading ventilation company with operations in 49 countries in Europe, North- and South America, the Middle East, Asia and Africa. The Company had sales of SEK 6.1 billion in financial year 2015/16 and currently employs about 4,900 people. Systemair has reported an operating profit every year since 1974, when the Company was founded. During the past 15 years, the Company's growth rate has averaged about 13 percent.

Systemair has well-established operations in growth markets. The Group's products are marketed under the Systemair, Frico, VEAB, Fantech, Menerga and Holland Heating brands. Systemair shares have been quoted on the Mid Cap List of the OMX Nordic Exchange in Stockholm since October 2007. The Group comprises about 60 companies.