

Press Release, 28 September 2015

Systemair acquires sales company for Belarus and Kaliningrad

Systemair AB (NASDAQ OMX Stockholm: SYSR) has acquired Alitis that represents Systemair in Belarus and Kaliningrad.

Alitis, that markets and sells the complete range of Systemair products, achieved a turnover of EUR 5.5 million in 2014. The total number of employees is 15, of which the majority is based in Minsk. "Especially Belarus, but also Kaliningrad, are interesting markets for us and the acquisition of our sales channels there give us own local presence that strengthens our position further", says Fredrik Andersson, Vice President Marketing for Systemair.

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Systemair in brief

Systemair is a leading ventilation company with operations in 47 countries in Europe, North- and South America, the Middle East, Asia and South Africa. The Company had sales of SEK 5.9 billion in financial year 2014/15 and currently employs about 4,600 people. Systemair has reported an operating profit every year since 1974, when the Company was founded. During the past 15 years, the Company's growth rate has averaged about 13 percent.

Systemair has well-established operations in growth markets. The Group's products are marketed under the Systemair, Frico, VEAB, Fantech, Menerga and Holland Heating brands. Systemair shares have been quoted on the Mid Cap List of the OMX Nordic Exchange in Stockholm since October 2007. The Group comprises about 60 companies.