

Press Release, 29 June 2015

## New Managing Director and CEO for Systemair

The Board of Directors for Systemair AB (NASDAQ OMX Stockholm: SYSR) has appointed Roland Kasper to the position of Managing Director and CEO for Systemair AB with access at the annual general meeting on 27 August 2015. Gerald Engström is proposed by the Nomination Committee to be elected as Chairman of the board.

Roland Kasper is 45 years old and started at Systemair in 2007. He is member of the Group Management since 2011 and Marketing Director with responsibility for the product range. Roland is also a board member of many of Systemair's subsidiaries.

Roland is Dipl. Eng. Energy and Heating Technology Engineering from the University of Applied Sciences, Giessen-Friedberg, Germany, and has previously worked as product manager at FläktWoods Group and ABB Ventilation Products GmbH as well as sales manager for air-terminal units and cooling baffles at ABB Ventilation Products AB.

"I am very pleased with the recruitment of Roland Kasper as Managing Director for Systemair. Roland has a long experience from the ventilation industry and knows Systemair and the industry very well. I and the rest of the board are convinced that Roland is the right person to take over the responsibility as Managing Director for Systemair. For my part, I intend to continue to be operational within acquisitions and investor relations", says Gerald Engström, current Managing Director and CEO for Systemair AB.

"I'm very happy, proud and at the same time very humble for the task of taking over after Gerald Engström. Systemair is a leading company in the ventilation industry. We will maintain our strategy to grow internationally through continued development of energy efficient products, thoughtful marketing via our sales companies in 45 countries, as well as acquisitions.", says Roland Kasper.

## For further information contact:

Gerald Engström, CEO, + 46 222 44 001, + 46 70 519 00 01 Roland Kasper, VP Marketing - Products, +46 730 94 40 13 Lars Hansson, Chairman of the Board, +46 70 895 90 02

Systemair AB, SE-739 30 Skinnskatteberg, Sweden, +46 222 440 00, www.systemair.com

**Note:** The information here is that which Systemair AB has willingly chosen to make public or that which it is obliged to make public according to the Swedish Securities Market Act and/or the Financial Instruments Trading Act. The information was published at 08:00 (CET) on 29 June 2015.

## Systemair in brief

Systemair is a leading ventilation company with operations in 45 countries in Europe, North- and South America, the Middle East, Asia and South Africa. The Company had sales of SEK 5.9 billion in financial year 2014/15 and currently employs about 4,600 people. Systemair has reported an operating profit every year since 1974, when the Company was founded. During the past 15 years, the Company's growth rate has averaged about 13 percent.

Systemair has well-established operations in growth markets. The Group's products are marketed under the Systemair, Frico, VEAB, Fantech, Menerga and Holland Heating brands. Systemair shares have been quoted on the Mid Cap List of the OMX Nordic Exchange in Stockholm since October 2007. The Group comprises about 60 companies.