

Press Release, 21 May 2015

Systemair receives large order in Poland

Systemair (NASDAQ OMX Stockholm: SYSR) has received an order of EUR 3.4 million for reversible heat pumps in Poland.

Systemair Poland has signed an agreement for the delivery of more than 3.000 reversible heat pumps. The products are produced in our factory in France, which was acquired in July 2014. The order value is approximately EUR 3.4 million.

The majority of the products will be installed in an office tower in Warsaw. The building which will measure 155 meters high will be one of the tallest in the city and certified according to BREEAM's highest environmental classification. BREEAM is an assessment method and rating system which evaluates and ranks the overall environmental impact of buildings.

"Our Polish sales company has successfully managed the project. Systemair's French production of refrigeration products was acquired less than a year ago and we are already seeing an increase in sales by our Systemair sales companies.", says Gerald Engström, CEO of Systemair AB.

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Systemair in brief

Systemair is a leading ventilation company with operations in 45 countries in Europe, North- and South America, the Middle East, Asia and South Africa. The Company had sales of SEK 5.3 billion in financial year 2013/14 and currently employs about 4,500 people. Systemair has reported an operating profit every year since 1974, when the Company was founded. During the past 15 years, the Company's growth rate has averaged about 13 percent.

Systemair has well-established operations in growth markets. The Group's products are marketed under the Systemair, Frico, VEAB, Fantech, Menerga and Holland Heating brands. Systemair shares have been quoted on the Mid Cap List of the OMX Nordic Exchange in Stockholm since October 2007. The Group comprises about 60 companies.