

Press Release, 3 March 2015

Systemair acquires energy engineering company in Germany

Systemair (NASDAQ OMX Stockholm: SYSR) has signed an agreement to acquire Lautner Energiespartechnik GmbH in Helmstadt, Germany.

The company was founded in 1991 and specializes in the manufacture of high efficiency rotary heat exchangers for air handling units and data center cooling. The company has 17 employees and an estimated turnover of approximately EUR 2 million.

"This is a strategic acquisition for us. Lautner has unique expertise in the development and production of high efficiency rotors. This is a perfect supplement that strengthens us in the important air handling unit business area," says Systemair CEO Gerald Engström.

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Systemair in brief

Systemair is a leading ventilation company with operations in 45 countries in Europe, North- and South America, the Middle East, Asia and South Africa. The Company had sales of SEK 5.3 billion in financial year 2013/14 and currently employs about 4,500 people. Systemair has reported an operating profit every year since 1974, when the Company was founded. During the past 15 years, the Company's growth rate has averaged about 13 percent.

Systemair has well-established operations in growth markets. The Group's products are marketed under the Systemair, Frico, VEAB, Fantech, Menerga and Holland Heating brands. Systemair shares have been quoted on the Mid Cap List of the OMX Nordic Exchange in Stockholm since October 2007. The Group comprises about 60 companies.