

Press Release, 28 August 2014

Announcement from Systemair AB (publ) Annual General Meeting 2014

Systemair (NASDAQ OMX Stockholm: SYSR) held its Annual General Meeting on August 28, 2014 in the Systemair Expo in Skinnskatteberg, Sweden. The Meeting voted unanimously in favour of the Board's proposal in all suggestions.

The most important decisions main content was:

Dividend

The Board's proposal of a dividend of SEK 1.50 (1.50) per share, plus an extra dividend of SEK 1.50, making a total of SEK 3.00 per share was approved by the Meeting. The record date for dividend was determined Tuesday, September 2 2014. The dividend will be paid through Euroclear Sweden AB on Friday, 5 September 2014.

The Board

The meeting followed the Nomination Committee's proposal and re-elected board members Elisabeth Westberg, Lars Hansson, Göran Robertsson, Hannu Paitula and Gerald Engström. Lars Hansson was elected chairman.

Proposed fees for the board and audit committee

The meeting resolved that the total of fees paid to the Board shall remain unchanged at: SEK 1,250,000 (1,250,000), of which SEK 500,000 shall be paid to the Chairman and SEK 250,000 to each of the regular members. No fee shall be payable to any Board member who is an employee of the Company

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Note: *The information in this press release is information that Systemair AB is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. Swedish and English versions of this information have been submitted for publication at 17.30 am on 28 August 2014.*

Systemair in brief

Systemair is a leading ventilation company with operations in 45 countries in Europe, North- and South America, the Middle East, Asia and South Africa. The Company had sales of SEK 5.3 billion in financial year 2013/14 and currently employs about 4,500 people. Systemair has reported an operating profit every year since 1974, when the Company was founded. During the past 15 years, the Company's growth rate has averaged about 13 percent.

Systemair has well-established operations in growth markets. The Group's products are marketed under the Systemair, Frico, VEAB, Fantech, Menerga and Holland Heating brands. Systemair shares have been quoted on the Mid Cap List of the OMX Nordic Exchange in Stockholm since October 2007. The Group comprises about 60 companies.