

Press Release, January 20, 2014

Changes in the Systemair Group Management

Systemair (NASDAQ OMX Stockholm: SYSR) has conducted the following changes in the Group Management.

Fredrik Andersson, is employed as new Marketing Director and will be member of the Group Management. Fredrik is 47 years old and has long experience from the ventilation industry Fredrik was formerly employed as export manager and managing director for Systemair Russia and most recently as managing director for Fläkt Woods in Russia. Fredrik graduated Master of Science in Business Administration - International Business Program (Russian/German) from Uppsala University. He will replace Svein Nilsen who is retiring after 32 years in the company.

Anders Ulff, who is a member of the Group Management, is appointed as new CFO. Anders succeeds Glen Nilsson who will retire during the spring.

In connection with this, the Group Management will be reduced to six members. This means that Jonas Valentin leaves the Group Management and will be included in the Group's Operational Management Team instead.

After these changes are implemented, The Group Management will comprise:

Gerald Engström, Chief Executive Officer
Anders Ulff, Chief Financial Officer
Fredrik Andersson, Vice President Marketing
Roland Kasper, Vice President Marketing - Products
Mats Lund, Vice President Production
Kurt Maurer, MD Systemair GmbH, Germany

"I would also like to take this opportunity to express my deepest thanks to Svein Nilsen and Glen Nilsson. They have contributed with a strong and committed leadership and as members of the Group Management been part of Systemair's success over the years", says Gerald Engström, CEO for Systemair.

For further information contact:

Lars Hansson, chairman of the board, +46 70 895 90 02
Gerald Engström, CEO, + 46 222 44 001, + 46 70 519 00 01
Anders Ulff, CFO +46 70 577 40 09

Systemair AB, 739 30 Skinnskatteberg, Sweden, +46 222 440 00, www.systemair.com

Note: *The information in this press release is that which Systemair AB (NASDAQ OMX Stockholm: SYSR) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. Swedish and English versions of this information have been submitted for publication at 2.00 p.m. on 20 January 2014.*

Systemair in brief

Systemair is a leading ventilation company with operations in 45 countries in Europe, North- and South America, the Middle East, Asia and South Africa. The Company had sales of SEK 4.55 billion in financial 2012/13 and currently employs about 4,150 people. Systemair has reported an operating profit every year since 1974, when the Company was founded. During the past 15 years, the Company's growth rate has averaged about 13 percent.

Systemair has well-established operations in growth markets. The Group's products are marketed under the Systemair, Frico, VEAB, Fantech, Menerga and Holland Heating brands. Systemair shares have been quoted on the Mid Cap List of the OMX Nordic Exchange in Stockholm since October 2007. The Group comprises about 60 companies.