

Press Release, July 2, 2013

Systemair acquires sales company Menerga GmbH in Austria

Systemair (NASDAQ OMX Stockholm: SYSR) has signed an agreement to acquire Menerga GmbH in Austria who are a Menerga distributor.

The company had a turnover of SEK 20 million in 2012 and is headquartered in Salzburg with 10 employees. The company market Menerga products and handle the service of these installations.

“We are pleased with this acquisition that will increase our sales in Austria. We also see synergies with our Systemair sales company in Austria.”, says Gerald Engström, CEO for Systemair.

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Systemair in brief

Systemair is a leading ventilation company with operations in 44 countries in Europe, North- and South America, the Middle East, Asia and South Africa. The Company had sales of SEK 4.55 billion in financial 2012/13 and currently employs about 4,000 people. Systemair has reported an operating profit every year since 1974, when the Company was founded. During the past 15 years, the Company's growth rate has averaged about 13 percent.

Systemair has well-established operations in growth markets. The Group's products are marketed under the Systemair, Frico, VEAB, Fantech, Menerga and Holland Heating brands. Systemair shares have been quoted on the Mid Cap List of the OMX Nordic Exchange in Stockholm since October 2007. The Group comprises about 60 companies.