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New managing director for Systemair Sweden

Systemair (NASDAQ OMX Stockholm: SYSR) has appointed Pär Johansson as the new managing director of the parent company Systemair AB. Gerald Engström will remain as CEO for the Systemair Group and as a Director.

Pär Johansson is currently marketing director in Sweden, with overall responsibility for the Swedish sales, customer service and technical support, as well as former sales manager for Sweden.

Gerald Engström will remain in his role as CEO for the Systemair Group and Pär Johansson will take operational responsibility of Systemair AB and the Swedish operations.

"The group is growing and I am pleased to hand over responsibility for the Swedish operations to Pär Johansson. Pär has extensive industry experience and has been with the Group for the past five years.", says Gerald Engström, Systemair's CEO.

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Systemair in brief

Systemair is a leading ventilation company with operations in 44 countries in Europe, North- and South America, the Middle East, Asia and South Africa. The Company had sales of SEK 4 billion in financial 2011/12 and currently employs about 3,400 people. Systemair has reported an operating profit every year since 1974, when the Company was founded. During the past 15 years, the Company's growth rate has averaged about 15 percent.

Systemair has well-established operations in growth markets. The Group's products are marketed under the Systemair, Frico, VEAB and Fantech brands. Systemair shares have been quoted on the Mid Cap List of the OMX Nordic Exchange in Stockholm since October 2007. The Group comprises about 60 companies.