

Press Release, March 5, 2013

## Systemair acquires Holland Heating from Carrier

**Systemair (NASDAQ OMX Stockholm: SYSR) announce its acquisition of Holland Heating, a leading air handling unit manufacturer in the Netherlands.**

Founded in 1955, Holland Heating has a production facility and is headquartered in Waalwijk. The company has been owned by Carrier since 1997 and reported a turnover of EUR 32.5 million in 2012.

"We are very pleased to acquire a company with such a long history and strong product portfolio. This ensures that Systemair will become the market leader in the manufacture and supply of air handling units in the Netherlands and will strengthen our position in Europe." says Gerald Engström, Systemair's President and CEO.

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### *Systemair in brief*

*Systemair is a leading ventilation company with operations in 44 countries in Europe, North- and South America, the Middle East, Asia and South Africa. The Company had sales of SEK 4 billion in financial 2011/12 and currently employs about 3,400 people. Systemair has reported an operating profit every year since 1974, when the Company was founded. During the past 15 years, the Company's growth rate has averaged about 15 percent.*

*Systemair has well-established operations in growth markets. The Group's products are marketed under the Systemair, Frico, VEAB and Fantech brands. Systemair shares have been quoted on the Mid Cap List of the OMX Nordic Exchange in Stockholm since October 2007. The Group comprises about 60 companies.*