

Press Release, 2 February 2012

Management change in Systemair

Taina Veittikoski, which used to be part of Systemair group management and been responsible for logistics, and worked with business development, is leaving at her own request, Systemair on 30 March to take up another position outside of the group. Her tasks will still be distributed among other employees.

Gerald Engström, President and CEO comments: "We would like to thank Taina, for her contribution and service in our company for many years and we wish her the best of luck in her future career."

For further information, please contact: Gerald Engström, CEO, +46 222 440 01, +46 70 519 00 01

Systemair AB, SE-739 30 Skinnskatteberg, Sweden, +46 222 440 00, www.systemair.com

Note: The information here is that which Systemair AB has willingly chosen to make public or that which it is obliged to make public according to the Swedish Securities Market Act and/or the Financial Instruments Trading Act.

Systemair in brief

Systemair is a leading ventilation company with operations in 42 countries in Europe, North- and South America, the Middle East, Asia, Africa and Australia. The Company had sales of SEK 3.47 billion in financial 2010/11 and currently employs about 3,000 people. Systemair has reported an operating profit every year since 1974, when the Company was founded. During the past 15 years, the Company's growth rate has averaged about 15 percent.

Systemair has well-established operations in growth markets. The Group's products are marketed under the Systemair, Frico, VEAB and Fantech brands. Systemair shares have been quoted on the Mid Cap List of the OMX Nordic Exchange in Stockholm since October 2007. The Group comprises about 60 companies.