

Press Release, 16 December 2011

Systemair starts a sales company in Taiwan

Systemair (NASDAQ OMX Stockholm: SYSR) is continuing its investment in Southeast Asia and starts a sales company in Taiwan.

Systemair has a sales company and production facility in Malaysia, sales companies in Hong Kong and Singapore, a representative office in Indonesia and a sales agent in Vietnam.

Systemair Taiwan has already received its first order for tunnel fans worth approximately 1.5 million USD which is due to be delivered in April 2012.

- "We have also extended our operations in Malaysia which is our Asian hub with a new warehouse of 1,500 m² which is in addition to the current 4,500 m² of production area and warehousing", says Mats Lund, Vice President Production, stationed in India and responsible for the Asian market.

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Systemair in brief

Systemair is a leading ventilation company with operations in 41 countries in Europe, North- and South America, the Middle East, Asia, Africa and Australia. The Company had sales of SEK 3.47 billion in financial 2010/11 and currently employs about 2,800 people. Systemair has reported an operating profit every year since 1974, when the Company was founded. During the past 15 years, the Company's growth rate has averaged about 15 percent.

Systemair has well-established operations in growth markets. The Group's products are marketed under the Systemair, Frico, VEAB and Fantech brands. Systemair shares have been quoted on the Mid Cap List of the OMX Nordic Exchange in Stockholm since October 2007. The Group comprises about 60 companies.