

Press Release, 2 December 2011

Systemair receives major order for Swedish hospital

Systemair (NASDAQ OMX Stockholm: SYSR) has received an order worth approximately SEK 60 million by Skanska Healthcare AB for the University Hospital New Karolinska Solna, Sweden. Systemair will deliver approx 115 air handling units.

New Karolinska Solna (NKS) will be a completely new State-of-the-art teaching hospital with the task of providing highly specialized healthcare, research and education of excellent quality on large scale. The new hospital is scheduled to open it's door for the first patient in 2016 and be completely ready in 2017.

The project New Karolinska Solna is operated through a Private Public Partnership (PPP). This is the world's largest PPP-hospital and Sweden's first PPP-building, and the first PPP-University Hospital with the ambition to become certified under the LEED Gold (Leadership in Energy and Environmental Design).

- "We are proud to be selected to deliver all the air handling units to the New Karolinska Solna among 73 suppliers who were surveyed", says Pär Johansson Sales Manager Sweden.

- "Our challenge was to deliver the most energy-efficient air handling units as possible at the right price. The focus for Skanska has been on the operating life cycle cost. Skanska is responsible for the operation of the hospital for 20 years. Our products were deemed to be the best in both energy efficiency and as investment", continues Pär Johansson.

- "This is our biggest order so far and it proves that our product development is in the forefront. Systemair is meeting the high demands for energy recovery ventilation in modern buildings", says Systemair's CEO Gerald Engström.

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Note: *The information in this press release is information that Systemair AB is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. Swedish and English versions of this information have been submitted for publication at 11.00 am on 2 December 2011.*

Systemair in brief

Systemair is a leading ventilation company with operations in 41 countries in Europe, North- and South America, the Middle East, Asia, Africa and Australia. The Company had sales of SEK 3.47 billion in financial 2010/11 and currently employs about 2,800 people. Systemair has reported an operating profit every year since 1974, when the Company was founded. During the past 15 years, the Company's growth rate has averaged about 15 percent.

Systemair has well-established operations in growth markets. The Group's products are marketed under the Systemair, Frico, VEAB and Fantech brands. Systemair shares have been quoted on the Mid Cap List of the OMX Nordic Exchange in Stockholm since October 2007. The Group comprises about 60 companies.