



Pressrelease June 29th 2010

Systemair acquires Poliplevro in Greece

Systemair has acquired the assets in Poliplevro SA, a Greek distributor of ventilation products. "Poliplevro has suffered heavily from the Greek crisis and sales has dropped rapidly in the last years. We see an opportunity to develop the sales of Systemairs products on the Greek market with the Poliplevro business as a platform. We expect sales of approximately SEK 10 millions the first year" says Gerald Engström, CEO of Systemair.

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Systemair in brief

Systemair is a leading ventilation company with operations in 38 countries in Europe, North America, the Middle East, Asia, Africa and Australia. The Company had sales of SEK 3.2 billion in financial 2009/10 and currently employs about 2,200 people. Systemair has reported an operating profit every year since 1974, when the Company was founded. During the past 15 years, the Company's growth rate has averaged about 15 percent.

Systemair has well-established operations in growth markets. The Group's products are marketed under the Systemair, Frico, VEAB and Fantech brands. Systemair shares have been quoted on the Mid Cap List of the OMX Nordic Exchange in Stockholm since October 2007. The Group comprises about 60 companies
