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Large order to Systemair in Spain

In fierce competition, the Swedish ventilation company Systemair have taken an order from the Spanish hospital "Hospital Universitario 12 de Octubre" in Madrid. The total order value is approximately 9 MSEK.

81 large ventilation units with energy recovery will be installed in the building, which is 63,000 square meters in total.

"This is so far the largest order we've got in Spain and it is a breakthrough for us on an extremely harsh market", says Gerald Engström, CEO of Systemair. In a short space of time we have received two prestigious international orders, which confirms our impression of a recovery in the markets.

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Systemair in brief

Systemair is a leading ventilation company with operations in 38 countries in Europe, North America, the Middle East, Asia, Africa and Australia. The company generated a turnover in excess of SEK 3.3 billion during the 2008/09 financial year and has just over 2,200 employees. Since Systemair was founded in 1974, the company has increased its turnover every year while also demonstrating good profitability. For the past 10 years, average growth has been in the region of 15 per cent. The Group comprises about 60 companies.

Systemair has a well established presence on growth markets. The Group's products are marketed under the brand names Systemair, Frico, VEAB, and Fantech. Systemair has been listed on the Nasdaq OMX Nordic Exchange in Stockholm, Midcaplist, since October 2007.
