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Large order to Systemair in Norway

The Swedish ventilation company Systemair will deliver ventilation products to DnB NOR's new head office in Oslo, Norway. The order comprises 80 big ventilation units with energy recovery and the total order value is approximately 8 MSEK.

"Norway is our largest market and this is so far the largest order we've got in Norway" says Gerald Engström, CEO of Systemair. The new head office of DnB NOR is situated opposite the new Opera, next to the Oslo harbor. Delivery will be made directly from Systemair's production plant in Norway, situated north of Gardemoen.

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Systemair in brief

Systemair is a leading ventilation company with operations in 38 countries in Europe, North America, the Middle East, Asia, Africa and Australia. The company generated a turnover in excess of SEK 3.3 billion during the 2008/09 financial year and has just over 2,200 employees. Since Systemair was founded in 1974, the company has increased its turnover every year while also demonstrating good profitability. For the past 10 years, average growth has been in the region of 15 per cent. The Group comprises about 60 companies.

Systemair has a well established presence on growth markets. The Group's products are marketed under the brand names Systemair, Frico, VEAB, and Fantech. Systemair has been listed on the Nasdaq OMX NordicExchange in Stockholm, Midcap list, since October 2007.
