

Press release

Systemair acquires Energoplus in Slovenia

The ventilation company Systemair has come to an agreement with Energoplus in Slovenia to acquire the shares in the company per 1st of May. The company has an annual turnover of more than 100 MSEK.

Energoplus is a market leader in Slovenia in ventilation and airconditioning products. The company was founded in 1990 and has more than 20 employees.

 Energoplus has a strong position in Slovenia and through this acquisition we will have good opportunities to increase the sale of Systemair's products, says Gerald Engström, CEO for Systemair.

In connection with the acquisition, the company will change the name to Systemair Energoplus.

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Systemair in brief

Systemair is a leading ventilation company with operations in 38 countries in Europe, North America, the Middle East, Asia, Africa and Australia. The Company had sales of approximately SEK 3.1 billion in the 2007/08 financial year and currently employs about 1,950 people. Since it was founded in 1974, the Company has increased sales every year and at the same time reported an operating profit. The Group comprises about 50 companies.

Systemair has well-established operations in growth markets. The Group's products are marketed under the Systemair, Frico, VEAB and Fantech brands. Systemair shares have been quoted on the Mid Cap List of the OMX Nordic Exchange in Stockholm since October 2007.