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Systemair expanding in Asia

The ventilation company Systemair invests further in Asia and has inaugurated two new assembling plants, in India and in Malaysia. The factory in India was inaugurated by the Swedish Ambassador, Lars-Olof Lindgren.

Systemair India has head office in New Delhi and sales offices in Puna, Bangalore and Colcata, together with the new assembly plant and warehouse in Alwar, not far from New Delhi. In total they employ today 15 persons, from which the greater part works with sales and marketing.

The newly built assembly plant has an area of 2000 sqm and is meant for assembly of box fans and axial fans.

Systemair Malaysia consists of a sales company and a production company that is marketing and manufacturing fans for instance for tunnel- and garage ventilation. In total 60 employees are now moving into modern, common premises of 4000 sqm with sales office, production and warehouse.

- Systemair Malaysia is hereby a logistic centre for distribution of Systemair's products in Asia, says Svein Nilsen, vice president sales & marketing within the Systemair Group.
- We have now good conditions for increased sales of Systemair's total product range in the region.

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Systemair in brief

Systemair is a leading ventilation company with operations in 38 countries in Europe, North America, the Middle East, Asia, Africa and Australia. In the 2007/08 financial year, the Company had sales of approximately SEK 3.1 billion and currently employs about 1,960 people. Since it was founded in 1974, the Company has increased sales every year and at the same time reported an operating profit. During the past three years, the Company's growth rate has averaged roughly 18 percent. The Group comprises about 50 companies.

Systemair has well-established operations in growth markets. The Group's products are marketed under the Systemair, Frico, VEAB and Fantech brands. Systemair shares have been quoted on the Mid Cap List of the OMX Nordic Exchange in Stockholm since October 2007.