



Systemair strengthen its presence in the U.S.

Systemair has on May 13 2008 acquired the assets of Emerson Ventilation from the American company Emerson Climate Technologies, the company is based in Kansas City and has been manufacturing fans since the 1890's.

The operation comprises the manufacture of fans and ventilation materials with a turnover of approx. 10 million US dollars.

The operations will be integrated with Systemair's present activities in North America, which are carried out under the name Fantech and are presently concentrated mainly on the housing sector.

- With this acquisition we have a base for our continued concentration on the building up our commercial product range within North America and we see this move as giving us greater scope to increase our presence in the market, says Gerald Engström, CEO of Systemair.

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Systemair in brief

Systemair is a leading ventilation company, with activities in 38 countries in Europe, North America, Asia, the Middle East, South Africa, and Australia. The Company had sales of just over SEK 2.7 billion in the preceding financial year and approximately 1,850 employees. Since its foundation in 1974, Systemair has steadily increased its annual sales while simultaneously returning positive operating profits. Over the past decade, the company has averaged 16 percent annual growth in sales. The Group comprises around 50 companies.

Systemair has well-established operations in a number of growth markets – notably those of Central and Eastern Europe, including Russia. The Group's products are marketed under the brands Systemair, Frico, VEAB and Fantech. Systemair shares have been traded on the Mid Cap List of the OMX Nordic Exchange in Stockholm since 12 October 2007.