

Press release

Systemair launches a new company in Australia

Leading ventilation company Systemair is to launch a new company in Australia. The new company, Systemair Australia Pty.Ltd., will strengthen its positions in Australia and New Zealand. The new office and warehouse is situated in Melbourne and the first stock deliveries will arrive from Sweden and Germany during December.

"At the moment we market a limited product range via distributors. With a local company we can grow our sales of Systemair's entire product range", says Gerald Engström, CEO for Systemair. "The new company will be headed up by Managing Director Ivan Smolcic, who has vast experience in the ventilation business in Australia and New Zealand and we are confident that this is a great opportunity for the development of the Systemair brand in Australia and New Zealand."

Systemair in brief

Systemair is a leading ventilation company with its main activities in Europe and in North America. The company turned over 280 MEUR during the financial year 2006/2007 and has more than 1700 employees. Systemair has a well established presence in growth markets, especially in Central and Eastern Europe including Russia. The Group comprises of some 50 companies. The Group's products are sold under the brand names Systemair, Frico, VEAB and Fantech. Since the formation of Systemair in 1974 the company has increased its sales every year, always producing positive results. During the last ten years the company has achieved an average annual growth of 16 percent. Systemair is listed on the OMX Nordic Exchange since October 12, 2007

For more information, contact

Gerald Engström, CEO, +46 222 440 01, or +46 705 190 001
Glen Nilsson, CFO, +46 222 440 03 or +46 706 544 003