

Pressmeddelande 5 February 2024

Correction: Systemair changes Group management

Systemair AB (NASDAQ OMX Stockholm: SYSR) changes Group management.

Systemair continues its expansion phase with a focus on profitability and increased growth. From 5 February, Ulrika Hellman becomes the new Vice President M&A with responsibility for acquisitions, company integration and business development and a member of Systemair's Group Management. Ulrika replaces Janni Weber who left in 2023.

Ulrika comes from ASSA Abloy Global Solutions as Head of M&A and Business Development and has previously worked at AddLife, Sandvik Materials Technology, Swedbank and Telia Company.

- Ulrika has a broad experience in M&A and will contribute with valuable expertise which will be an important asset for Systemair's continued growth. She will be responsible for acquisitions, corporate integration, and business development," says Roland Kasper, CEO Systemair.

From February 5, 2024, the group management in Systemair will consist of Martin Dahlgren – VP Products and Technologies, Anders Gustafsson - VP Global Supply Chain, Ulrika Hellman – VP M&A, Björn-Osvald Skandsen - VP Marketing, Olle Glassel - VP Sales, Anders Ulff – CFO and Roland Kasper – CEO.

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Systemair in brief

Systemair is a leading ventilation company operating in 51 countries in Europe, North America, the Middle East, Asia, Australia and Africa. The company had a turnover of SEK 12.1 billion in the 2022/23 financial year and employs approximately 6,600 employees today. Systemair has reported an operating profit yearly since 1974 when the company was founded. Over the past 10 years, growth has averaged 10.5 percent. Systemair helps to improve the indoor climate with the help of energy-efficient and sustainable products that reduce carbon dioxide emissions.

Systemair has a well-established business in growth markets. Systemair shares have been quoted on the Nasdaq OMX Nordic Exchange in Stockholm since October 2007 and are today traded on the Large Cap List. The Group comprises about 90 companies.